



## SALARY PACKAGING AUTHORITY

### What is a salary sacrifice arrangement?

You are entitled to take a portion of your pay as salary sacrificed payments. There are two types:

- *Salary Sacrifice* - A nominated amount paid to your superannuation company on your behalf as an “employer contribution”. These are not treated as fringe benefits but are taxed in the superannuation fund under specific tax laws and/or
- *Salary Packaging* - Paying nominated amounts on your behalf to your creditors, such as loan repayments, school fees, bankcard accounts. These payments are treated as fringe benefits and any amounts over \$2,000 per annum would increase your ‘nominal income’. This may affect some Centrelink assessments and other income assessed components such as Medicare Levy Surcharge and HECS. The nominal income would increase by the ‘grossed up’ amount - an amount equivalent to the income which would have been received in order to purchase the fringe benefit, ie the amount of the benefit plus tax.

In either case these amounts would be deducted from your salary before tax thereby reducing your taxable income.

Note: **No item that is packaged can be claimed as a deduction on your tax return.**

### What can be packaged?

The Board have agreed to package anything which is a regular fortnightly payment and can be paid electronically. This may include loan payments, credit card payments, school fees, child care expenses, insurance. You can check with the office for advice on specific accounts. No more than 3 accounts may be nominated at any one time.

**Changes to account details may be reviewed once per year but any further changes may incur a \$5 fee per transaction change**

Amounts packaged will be paid into nominated account(s) fortnightly by the end of the pay week.

You are entitled to salary package up to \$590 per week.

### Cost

A charge of \$5 per fortnight may be deducted from your salary if you wish to take up this option.

Please do not request the office to give you advice on your particular financial situation. **Employees are strongly advised to seek their own professional advice in relation to their salary package options.**

NOSS reserves the right to withdraw this offer at any time.

If you are interested in taking advantage of this option, please complete the application on the reverse.

NAME:	DATE:
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**SALARY SACRIFICE:**

I agree that NOSS deduct salary sacrificed Superannuation contributions of \$ <span style="float: right; border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></span> per fortnight and pay the amount to my Superannuation Fund, commencing on .....
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**SALARY PACKAGE:**

I agree to Salary Package the following items.

Payee ..... Amount per fortnight <span style="float: right; border: 1px solid black; width: 80px; height: 20px; display: inline-block;"></span>
BSB and Account Number/BPAY: ..... Ref: .....
Payee ..... Amount per fortnight <span style="float: right; border: 1px solid black; width: 80px; height: 20px; display: inline-block;"></span>
BSB and Account Number/BPAY: ..... Ref: .....
Payee ..... Amount per fortnight <span style="float: right; border: 1px solid black; width: 80px; height: 20px; display: inline-block;"></span>
BSB and Account Number/BPAY: ..... Ref: .....

I understand and accept the terms and conditions of the salary packaging program offered by Northern Occupational Support Service Inc as detailed above.
I understand that cash withdrawals cannot be made from loan/mortgage arrangements with withdrawal facilities or credit card accounts. I enclose a Statutory Declaration to that effect.
..... Signed <span style="float: right;">Date</span>

Office Use Only  Commencement Date for Salary Packaging / Sacrifice ..... End Date for Salary Packaging / Sacrifice .....
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**STATUTORY DECLARATION**

I, .....  
of .....

do solemnly and sincerely declare that I will not withdraw cash payments from the following credit card and/or mortgage/loan arrangements:-

Details of Salary Package arrangement(s):

(1)

Account Description (including payee) .....

BSB and Account Number / BPay Number .....

Reference Details / Reference Number .....

(2)

Account Description (including Payee) .....

BSB and Account Number / BPay Number .....

Reference Details / Reference Number .....

(3)

Account Description (including Payee) .....

BSB and Account Number / BPay Number .....

Reference Details / Reference Number .....

Declared at ..... this .....  
day of ..... 20.....

Signature: .....

Name: .....

Before me\*:

.....

\*Authorised person eg Justice of Peace, Commissioner for taking Affidavits, Minister of Religion, Police Officer, Lawyer